

INDEPENDENT AUDITORS' REPORT

To the members of KRUSHI KRANTI HIGHTECH AGRO PRODCUER COMPANY LIMITED

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of KRUSHI KRANTI HIGHTECH AGRO PRODCUER COMPANY LIMITED ("the Company") which comprise the Balance Sheet as at March 31, 2022 and the Statement of Profit & Loss for the period ended 31st March, 2022, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the balance sheet, of the state of affairs of the Company as at 31st March 2022;
- b) in the case of the statement of profit and loss, of the profit of the Company for the period ended on that date; and

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Considering the issues involved in audit procedure, we have identified significant terms and deliverables in the contracts and same is used during our audit procedure.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

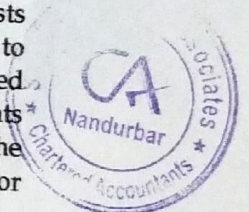
Those Board of Directors are also responsible for overseeing the Company's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



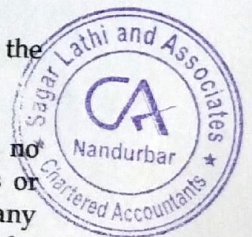
5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- 1) As required by the Companies (Auditor's Report) Order, 2020, ("the Order") issued by the Central Government of India in terms of sub-section 11 of Section 143 of the Act, , we give in the **Annexure A**, a statement on the matters specified in paragraphs 3 and 4 of the Order.
- 2) (A) As required by Section 143(3) of the Act, we report that :
 - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) the balance sheet and statement of profit and loss dealt with by this report are in agreement with the books of account;
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) on the basis of the written representations received from the directors as on 31st March 2022, and taken on record by the Board of Directors, none of the Directors is disqualified as on 31st March 2022 from being appointed as a director in terms of Section 164(2) of the Act; and
 - f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**"; and
- (B) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and explanations given to us:
 - a. The Company has disclosed that there are no pending litigations that have an impact on its financial position.
 - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - c. The Company has disclosed that no amounts are required to be transferred to the Investor Education and Protection Fund.
 - d. (i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:



• Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company Or

• provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

• Directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or

• provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and

(iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that there presentations under sub clause (d) (i) and (d) (ii) contain any material mis-statement.

e. The dividend declared or paid during the year by the Company is in compliance with Section 123 of the Act.

(C) With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act:

In our opinion and according to the information and explanations given to us, being a private limited company Section 197 of the Act is not applicable. Hence, reporting under this clause does not arise.

- g) I am not in a position to make physical verification of Cash, Fixed Assets and Stocks as on 31st March 2021 and have relied upon the information given by the assessee.
- h) I have relied upon the in house vouchers in cases where third party bills are not available.
- i) The balance of creditors, debtors, depositors, investments, loans and advances are subject to confirmation.
- j) Inventory is as valued, verified and certified by the Company.
- k) Provisions of Goods and Service Tax Act, 2017 is subject to GST Audit, as returns pertaining to GST Act were not provided for verification.
- l) Cash payment is been made to vendors above 10,000 which is in contravention to the provisions of Income Tax Act 1961.
- m) Further it is been observed that Company has obtained unsecured loan during previous financial year which is in contravention to the provisions of Companies Act 2013.
- n) Certain expenses debited to Profit and Loss A/c are subject to TDS but no tax is been deducted and TDS return are not provided for verification.
- o) Provisions of section 269SS and 269ST of Income Tax Act 1961 are violated during the period under Audit.
- p) During the period under audit Grant of Rs. 16,50,000.00/-, is received but utilization of the grant cannot be verified as adequate records were not provided for verification.
- q) Provision of Interest on borrowings from NABKISAN Finance Ltd. made during the period under Audit pertains to previous Financial Year.



- r) During the period under audit it is been observed that opening creditors of Rs. 24,69,648/- pertaining to previous financial year were not paid till 31st March 2022. Account statements or Ledger Confirmations of these creditors were not provided for verification.
- s) During the period under audit it is been observed that Advance payment is been made to *S.P. Enterprises* of Rs.5,26,000/- respectively. Account statements or Ledger Confirmations of these creditors were not provided for verification.
- t) During the period under audit it is been observed that opening debtors of Rs.12,21,728.36/- pertaining to previous financial year were not recovered till 31st March 2021. Balance Confirmations of these debtors were not obtained for confirmation.
- u) Statement of *Bank of Baroda Term Loan* not provided for verification.
- v) Account balances of Ramdas Irrigation System of Rs. 465989 and Sujal Industries of Rs. 347265 were adjusted against outstanding of Anand Readymade Enterprise. Account statements or Ledger Confirmations of these creditors were not provided for verification.

Date: 02-09-2022
Place: Nandurbar
UDIN: 22155489AYCONB8908

Sagar Lathi and Associates
Chartered Accountants

FRN - 138810W




CA Sagar Lathi
Proprietor
MRN - 155489

Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of KRUSHI KRANTI HIGHTECH AGRO PRODUCER COMPANY LIMITED of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act")

We have audited the internal financial controls over financial reporting of KRUSHI KRANTI HIGHTECH AGRO PRODUCER COMPANY LIMITED (the "Company") as of March 31, 2022 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Management of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of



ANNEXURE "B" TO THE AUDITORS' REPORT

Annexure to the Independent Auditor's Report of even date to the members of the Company, on the financial statements for the year ended 31st March 2022

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, we report that:

(i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Company has maintained proper records showing full particulars of Intangible Assets. Since the Company is not having any Intangible Assets as on the balance sheet date, this clause is not applicable for the current year;

(b) The major Property, Plant and Equipment of the company have been physically verified by the management at reasonable intervals during the year and no material discrepancies were noticed on such verification

(c) According to the information and explanation given to us, the title deeds of the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the company.

Description of property	Gross Carrying Value	Held in Name of	Whether Promoter, Director, or Their relative, or employees	Period Held	Reason being not held in name of company
Chaff Cutter Machine	33,354.14/-	Company	NA	NA	NA
Computer & Laptop	1,261.50/-	Company	NA	NA	NA
Factory Building	40,42,486.90/-	Company	NA	NA	NA
Generator Set	1,93,049.94/-	Company	NA	NA	NA
Lease Hold Land Registration Exp	16,800/-	Company	NA	NA	NA
Plant & Machinery	11,27,979.35/-	Company	NA	NA	NA
Seed Processing Machine	16,69,767.47/-	Company	NA	NA	NA
Weight Machine	1,76,020.98/-	Company	NA	NA	NA

(d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year;

(e) According to the information and explanation given to us, no proceedings have been initiated or are pending against the company for holding any benami property under



unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

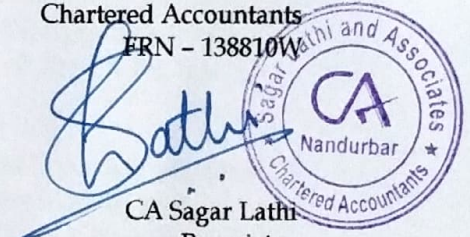
Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

Sagar Lathi and Associates
Chartered Accountants
ERN - 138810W



CA Sagar Lathi
Proprietor
MRN - 155489

Date: 02-09-2022
Place: Nandurbar
UDIN: 22155489AYCONB8908

the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder during the year;

(ii) The Company does not have any inventory and no working capital limits in excess of five crore rupees (at any point of time during the year), in aggregate, from banks or financial institutions on the basis of security of current assets. However, Company has recorded unbilled revenue as the end of the year as work in progress and details of the same is provided to us.

iii) The Company has during the year, not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the provisions of clauses 3(iii) of the Order are not applicable;

(iv) According to the information and explanation given to us, the company has no loans, investments, guarantees or security where provisions of section 185 and 186 of the Companies Act, 2013 are to be complied with;

(v) The Company has not accepted any deposits or amounts which are deemed to be deposits under the directives of the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under, where applicable. Accordingly, the provisions of clause 3(v) of the Order are not applicable;

(vi) To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable;

(vii) (a) The Company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues, as applicable, with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable;

(b) There are no dues in respect of Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues that have not been deposited with the appropriate authorities on account of any dispute;

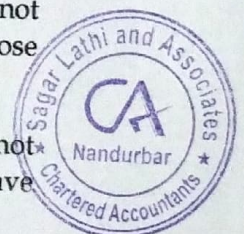
(viii) According to the information and explanation given to us, company has no transactions, not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961);

(ix) (a) In our opinion, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year;

(b) Company is not declared wilful defaulter by any bank or financial institution or other lender;

(c) According to the information and explanation given to us, the Company has not availed any term loans. Hence the disclosure of the term loans were applied for the purpose for which the loans were obtained is not applicable;

(d) According to the information and explanation given to us, the Company has not availed any short term funds. Hence the disclosure of funds raised on short term basis have not been utilised for long term purposes is not applicable;



(e) According to the information and explanation given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures;

(f) According to the information and explanation given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies;

The Company has no borrowing, including debt securities during the year;

(x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year;

(b) According to the information and explanation given to us, the Company has made preferential allotment of fully convertible debentures (fully, partially or optionally convertible) during the year and requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised.

(xi) (a) According to the information and explanation given to us, any fraud by the company or any fraud on the company has not been noticed or reported during the year;

(b) According to the information and explanation given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

(c) According to the information and explanation given to us, no whistle-blower complaints, received during the year by the company;

(xii) Company is not a Nidhi company, accordingly provisions of the Clause 3(xii) of the Order is not applicable to the company;

(xiii) According to the information and explanations given to us, the company has not undertaken any transactions with related parties as mentioned in Section 177 and 188 of Companies Act, 2013, accordingly the provisions of clause 3(xiii) of the Order are not applicable to the company;

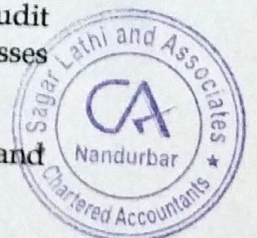
(xiv) According to the information and explanations given to us, the company has no internal audit system;

(xv) According to the information and explanations given to us, we are of the opinion that the company has not entered into any non-cash transactions with directors or persons connected with him and accordingly, the provisions of clause 3(xv) of the Order is not applicable;

(xvi) According to the information and explanations given to us, we are of the opinion that the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, accordingly the provisions of clause 3(xvi) of the Order are not applicable;

(xvii) According to the information and explanations given to us and based on the audit procedures conducted we are of opinion that the company has not incurred any cash losses in the financial year and the immediately preceding financial year;

(xviii) There has been no resignation of the statutory auditors during the year and accordingly, the provisions of clause 3(xviii) of the Order is not applicable;



(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due;

(xx) The provisions of Section 135 towards corporate social responsibility are not applicable on the company. Accordingly, the provisions of clause 3(xx) of the Order is not applicable;

(xxi) The reporting under clause (xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

Date: 02-09-2022
Place: Nandurbar
UDIN: 22155489AYCONB8908

Sagar Lathi and Associates
Chartered Accountants

FRN - 138810W



CA Sagar Lathi
Proprietor
MRN - 155489

ADDITIONAL NOTES ON ACCOUNTS

Accounting Policies and Notes forming part of accounts for the year ended March 31, 2022

1. Significant Accounting Policies:

Basis of Accounting:

These financial statements have been prepared under historical cost convention from books of accounts maintained on an accrual basis (unless otherwise stated hereinafter) in conformity with accounting principles generally accepted in India and comply with the Accounting Standards issued by the Institute of Chartered Accountants of India and referred to Sec 129 & 133 of the Companies Act, 2013, of India. The accounting policies applied by the company are consistent with those used in previous period.

Fixed Assets:

Fixed Assets are stated at their original cost, which includes expenditure incurred in the acquisition of Assets/ construction of Assets, Pre-operative expenses till the commencements of operation and Interest up to the date of commencement of commercial production.

Depreciation:

Depreciation has been provided based on life assigned to each asset in accordance with Schedule II of the Companies Act, 2013.

Investments:

Long term Investments are stated at acquisition cost and provision is made for diminution, other than temporary, in value of the investments. Current investments are valued at lower of cost or market value/net asset value. However there are no investments as on balance sheet date.

Inventories:

The cost of various categories of inventory is determined as follows:

1. Raw material and Packing Materials: At Cost including local taxes (Net of setoff) or Stock in Process Realizable value, whichever is lower finished goods.

Cost of raw material and packing materials are determined using first in first out (FIFO) method. Costs of Finished goods and stock in process include cost of raw material and packing materials, cost of conversion and other costs incurred in bringing the inventories to the present location and condition.

Revenue recognition:

Gross Sales are inclusive of State Excise duty, GST, and Net of returns, Claims, and Discount etc. The Company recognizes sale of goods when the significant risks and rewards of ownership are transferred to the buyer, which is usually when the goods are loaded in party's vehicle and are ready for dispatch after clearance from excise officials at the factory.

Interest Income is accounted on accrual basis and dividend income is accounted on receipt basis.

Fixed deposit interest is accounted as per statement/documents issued by banks.

Value Added Tax (GST):

GST payable of finished goods is accounted net of setoff i.e. GST payable on finished goods less GST paid on inputs.

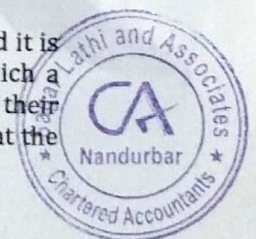
Taxation:

Provision is made for income tax liability estimated to arise on the results for the year at the current rate of Tax in accordance with Income Tax Act, 1961.

In accordance with the Accounting standard 22, Accounting for Taxes on Income, issued by the Institute of Chartered Accountants of India, deferred Tax resulting from timing differences between book profit and Tax profit is accounted for, at the current rate of Tax, to the extent the timing differences are expected to crystallize. Deferred Tax arising on account of depreciation is recognized only to the extent there is a reasonable certainty of realization.

Provisions:

A provision is recognized when an enterprise has a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions, other than employee's benefits, are not discounted to their present value and are determined based on management estimate required to settle the obligation at the



balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates.

Impairment of Assets:

Impairment losses, if any, are recognized in accordance with the accounting standard 28 issued in this regard by The Institute of Chartered Accountants of India.

2. Notes on Accounts forming part of accounts

1. Income Tax

Company is regular paying income tax & no over dues payable as per Income Tax Act 1961.

2. Capital Contracts

Estimated amount of contracts remaining to be Executed on capital accounts and not provided	2021-2022 NIL/-	2020-2021 NIL /-
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3. Remuneration to Director

Remuneration of Directors	2021-2022 NIL/-	2020-2021 NIL/-
---------------------------	--------------------	--------------------

4. In the opinion of the Board of Directors, the Current Assets, Loans and Advances are approximately of the value stated if realized in the ordinary course of business. The provision for all known liabilities is adequate and not in excess of amount reasonably necessary.

5. The Company has not received complete intimation from all the vendors regarding their status as small-scale industrial undertaking. However, where the company has received the information regarding the status of the vendors there are no amounts outstanding for more than Rs.1, 00,000/- is written off after the management's satisfaction that it is irrecoverable.

6. Audit Fees	2021-2022	2020-2021
Audit fees Provision	24,500/-	24,500/-

7. Related Party Disclosures

(a) List of Related Parties	(b) Details of transactions
Key Management Personnel	Nature of Transaction

Secured Loan

1. Samunnati Financial Intermediation	10,87,984.94/-
2. Term Loan Bank Of Baroda	4,25,822,34/-

8. Employees Benefits:

The company has not made provisions in the accounts for gratuity. Management is of the opinion that gratuity & provision for other benefit will be made as per the applicability of relevant laws.

9. Contingent Liabilities:

Company has obtained loans from directors but there is no agreement for repayment of loan nor the interest payment and interest amount is defined and the directors are also not claiming interest on loan hence there may be liability of interest which can be classified as contingent liabilities but the amount for the same cannot quantifiable.

For **KRUSHI KRANTI HIGHTECH AGRO PRODCUER COMPANY LIMITED.**

KRISHNA ISHWAR PAWAR
DIN : 07108846
DIRECTOR

VINOD VITTHAL RATHOD
DIN : 08217908
DIRECTOR



KRUSHI KRANTI HIGHTECH AGRO PRODCUER COMPANY LIMITED
ADD : GAT NO. 149,AT SONWADI,POST NAGAD
TALUKA KANNAD,AURANGABAD-431103

CIN -U01403MH2015PTC263680

BALANCE SHEET AS AT 31ST MARCH, 2022

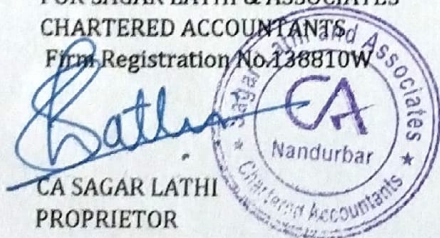
(Amount In Thousand)

PARTICULARS	NOTE NO.	AS AT 31-03-2022 Rs.	AS AT 31-03-2021 Rs.
I. Equity and Liabilities			
Shareholders' funds			
Share Capital	3	2,491.00	2,491.00
Reserves & Surplus	4	1,503.88	1,478.18
Grant Received For Seed Process		4,148.26	4,378.72
Grant Received For(Pokhra)		2,645.63	1,138.03
Non-Current Liabilities			
Long-term borrowings	5a	1,819.11	2,632.37
Defered Tax Liabilities		13.30	9.90
Current Liabilities			
Short-term borrowings	5b	1,513.81	1,109.38
Trade Payables	6	2,492.73	2,683.43
Other Current liabilities	7	475.62	15.06
Short-term provisions	8	67.00	68.35
Total		17,170.59	16,004.42
II. ASSETS			
Non-Current Assets			
Fixed Assets			
(i) Tangible Assets	9	7,260.72	6,979.56
(ii) Intangible Assets		-	-
Current Assets			
Inventories		2,126.08	2,287.60
Trade Receivables	10	2,037.07	1,256.74
Cash & Cash Equivalentents	11	3,429.30	2,240.85
Short-term Loans and advances	12	1,454.37	1,421.06
Other Current Assets	13	862.79	1,818.61
Defered Tax Assets		-	-
Total		17,170.59	16,004.42

Summary of significant accounting policies & other notes on accounts

1 & 2

As per our report of even date.
 FOR SAGAR LATHI & ASSOCIATES
 CHARTERED ACCOUNTANTS
 Firm Registration No. 138810W



CA SAGAR LATHI
 PROPRIETOR
 Membership No. 155489
 Date: 02-09-2022
 Place: Nandurbar

KRUSHI KRANTI HIGHTECH AGRO PRODCUER COMPANY LI

KRISHNA ISHWAR PAWAR
 DIN : 07108846
 DIRECTOR

VINOD VITTHAL RAJ
 DIN : 08217908
 DIRECTOR

UDIN : 221556489AYCONB8908

KRUSHI KRANTI HIGHTECH AGRO PRODCUER COMPANY LIMITED
ADD : GAT NO. 149,AT SONWADI,POST NAGAD
TALUKA KANNAD,AURANGABAD-431103

CIN -U01403MH2015PTC263680

STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED MARCH 31, 2022

(Amount In Thousan

PARTICULARS	NOTE NO.	YEAR 2021-22 Rs.	YEAR 2020-21 Rs.
(I) Revenue from Operation	14	14,631.14	12,489.22
(II) Other Income	15	489.97	365.16
(III) Total Revenue (I + II)		15,121.11	12,854.38
(IV) Expenses:			
Cost of Materials Consumed	16	13,051.39	10,971.11
Employee benefits expense	17	127.20	120.00
Finance Cost		-	
Depreciation and Amortization Expenses		1,045.94	1,096.37
Other expenses	18	867.48	589.71
Total Expenses		15,092.01	12,777.19
(V) Profit before exceptional and extra ordinary items and tax (III-IV)		29.10	77.19
(VI) Exceptional Items Prior Period Expenses			
(VII) Profit before extraordinary itms and tax (V-VI)		29.10	77.19
(VIII) Extraordinary Items			
(IX) Profit before tax (VII-VIII)		29.10	77.19
(X) Tax expenses			
1 Current tax		-	43.85
2 Deferred tax		3.40	(17.88)
(XI) Profit/Loss for the period (IX-X)		25.70	51.22
(XII) Earning per equity share:			
1) Basic		1.03	2.06
2) Diluted		1.03	2.06

Summary of significant accounting policies & other notes on accounts


1 & 2

As per our report of even date.

FOR SAGAR LATHI & ASSOCIATES

CHARTERED ACCOUNTANTS

Firm Registration No. 138810W

Sagar Lathi

CA SAGAR LATHI
 PROPRIETOR

Membership No. 155489

Date: 02-09-2022

Place: Nandurbar

KRUSHI KRANTI HIGHTECH AGRO PRODCUER COMPANY LIMITED

KRISHNA ISHWAR PAWAR

DIN : 07108846

DIRECTOR

VINOD VITTHAL RATHI

DIN : 08217908

DIRECTOR

UDIN : 221556489AYCONB8908

KRUSHI KRANTI HIGHTECH AGRO PRODCUER COMPANY LIMITED

Notes forming the part of Balance Sheet as at 31st March, 2021

(Amount In Thousand)

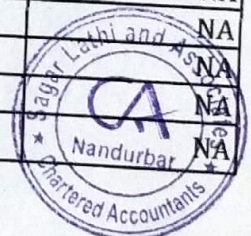
Particulars	(Amount In Thousand)	
	As at 31st March, 2022	As at 31st March, 2021
Share Capital		
Authorized Share Capital 30000 Equity Shares of Rs.100 each	3,000.00	3,000.00
Issued, Subscribed & Fully Paid up Capital 24910 Equity Shares of Rs. 100/- each.	3,000.00	3,000.00
Reconciliation Of Number of Shares		
Number Of Equity Shares as at the beginning of the		
Add :- Number of Shares Issued during the period	2,491.00	2,491.00
Number Of Equity Shares as at the end of the	2,491.00	2,491.00
	24,910.00	7,580.00
	-	17,330.00
	24,910.00	24,910.00

List of Shareholders holding more than 5% of Equity Shares of the company

Name	% of Shares		Number of Shares	
	31.03.2022	31.03.2021	31.03.2022	31.03.2021
Mr. Krishna Iswhar Pawar	5.56%	5.56%	250	250
Mr. Shivram Amarsing Pawar	5.56%	5.56%	200	200
Mr. Sahebrao Rajaram Pawar	5.56%	5.56%	200	200
Mr. Gajendra Sitaram Pawar	5.56%	5.56%	250	250
Mr. Hukumchand Ramlal Mutha	5.56%	5.56%	250	250
Mr. Vasant Gaba Pawar	5.56%	5.56%	200	200
Mrs. Sangita Krishna Pawar	5.56%	5.56%	300	300
Mr. Sanjay Ratan Pawar	5.56%	5.56%	200	200
Mr. Shavan Hari pawar	5.56%	5.56%	300	300
Mr. Hiralal Ruchand Rajput	5.56%	5.56%	250	250

Details of Shares held by promoters

Promoter Name	2021-22		
	No. of Shares**	% of total shares**	% Change during the year***
Krishna Iswhar Pawar	250	5.56%	NA
Shivram Amarsing Pawar	200	5.56%	NA
Sahebrao Rajaram Pawar	200	5.56%	NA
Gajendra Sitaram Pawar	250	5.56%	NA
Hukumchand Ramlal Mutha	250	5.56%	NA
Vasant Gaba Pawar	200	5.56%	NA
Sangita Krishna Pawar	300	5.56%	NA
Sanjay Ratan Pawar	200	5.56%	NA



Mr. Shavan Hari pawar	300	5.56%	NA
Mr. Hiralal Ruchand Rajput	250	5.56%	NA

Details of Shares held by promoters

Promoter Name	2020-21		
	No. of Shares**	% of total shares**	% Change during the year***
Mr. Krishna Iswhar Pawar	250	5.56%	NA
Mr. Shivram Amarsing Pawar	200	5.56%	NA
Mr. Sahebrao Rajaram Pawar	200	5.56%	NA
Mr. Gajendra Sitaram Pawar	250	5.56%	NA
Mr. Hukumchand Ramlal Mutha	250	5.56%	NA
Mr. Vasant Gaba Pawar	200	5.56%	NA
Mrs. Sangita Krishna Pawar	300	5.56%	NA
Mr. Sanjay Ratan Pawar	200	5.56%	NA
Mr. Shavan Hari pawar	300	5.56%	NA
Mr. Hiralal Ruchand Rajput	250	5.56%	NA

Terms / Rights attached to Equity Shares

The company has only one class of equity share having par value of Rs.10 per share. Each holder of the equity share is entitled to one vote per share. Whenever the company declares dividend it will be paid in Indian Rupees. In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of Equity Shares held by the Shareholders.

Note- 4 : Reserves & Surplus

PARTICULARS	31.03.2022 Amount (Rs)	31.03.2021 Amount (Rs)
<u>Surplus as per Statement of Profit & Loss :</u>		
As per last Balance Sheet	1,478.18	1,426.96
Add : Profit for the year	25.70	51.22
Total (Rs.)	1,503.88	1,478.18

Note- 5 : Borrowings

PARTICULARS	31.03.2022 Amount (Rs)	31.03.2021 Amount (Rs)
a. Long-term Borrowings		
Secured		
Unsecured		
Unsecured Loans from Directors- Shantilal Mutha	241.00	241.00
Unsecured Loans - Anand Readymade And Enterpr	1,578.11	2,391.37
	-	-
Total (Rs.)	1,819.11	2,632.37



b. Short-term Borrowings		
Secured		
Nabkisan Finance LTD		683.56
Term Loan Bank of baroda	-	
Sumunnati Finance Intermediation	425.82	425.82
	1,087.98	-
Total (Rs.)	1,513.81	1,109.38

Note- 6 : Trade Payables

PARTICULARS	31.03.2022 Amount (Rs)	31.03.2021 Amount (Rs)
a) Trade payables outstanding beyond normal ope	2,492.73	2,683.43
b) Others due within normal operating cycle	-	-
Total (Rs.)	2,492.73	2,683.43

Note- 7 : Other Current Liabilities

PARTICULARS	31.03.2022 Amount (Rs)	31.03.2021 Amount (Rs)
Security Deposit From Contractor	15.06	15.06
Deposite Novogold Pvt Ltd	30.00	-
Deposite from Deelip Joshi	130.56	-
Prakash Baburao Avhale	300.00	-
Total (Rs.)	475.62	15.06

Note- 8 : Short-term Provisions

PARTICULARS	31.03.2022 Amount (Rs)	31.03.2021 Amount (Rs)
Provision for Taxation - Normal	-	43.85
Provision		
Audit Fee Payable	49.00	24.50
Accounting Writing Fee Payable	18.00	-
Total (Rs.)	67.00	68.35

Note- 10 : Trade Receivables

PARTICULARS	31.03.2022 Amount (Rs)	31.03.2021 Amount (Rs)
Unsecured considered good)		
Debts outstanding for a Period exceeding six months		
Others	2,037.07	1,256.74
Total (Rs.)	2,037.07	1,256.74



Note- 11 : Cash and Cash Equivalents

PARTICULARS	31.03.2022 Amount (Rs)	31.03.2021 Amount (Rs)
Balance with banks		
In current accounts:		
With scheduled banks	2,892.89	1,040.55
Others	-	-
In Fixed deposits accounts	-	-
Cash in Hand	536.41	1,200.30
Total (Rs.)	3,429.30	2,240.85

Note 12. Short Term Loan & Advance

PARTICULARS	31.03.2022 Amount (Rs)	31.03.2021 Amount (Rs)
Dagdu Patil		
Himatrao Davare	200.00	200.00
Vilas Ramsing Jadhav	200.00	200.00
Other Advance	48.00	-
Padgilwar Akola	746.37	746.37
Agaj Agro Producer Company	100.00	100.00
Shabari Mata Aadivasi Agro	50.00	50.00
Krushna Ishwar Pawar	110.00	110.00
	-	14.69
Total (Rs.)	1,454.37	1,421.06

Note 13 Other Current Assets

ARTICULARS	31.03.2022 Amount (Rs)	31.03.2021 Amount (Rs)
Prilimery Exp. To the Extend not Written off	15.27	15.27
Security Deposit With Sairam Drip Irrigation	11.00	11.00
Deposit With mahafarmer Producer Co.ltd	11.00	11.00
Security Deposit With MIDC	3.00	3.00
Deposit With SBI	15.00	15.00
Excess GST Credit	769.17	663.34
SBI SMART A/C	-	1,100.00
Goods Recievable	18.35	-
NO -4047636100	10.00	-
Security Deposit With Superford	10.00	-
Total (Rs.)	862.79	1,818.61



Trade payable ageing schedule								
Outstanding for following periods from due date of payment (2021-22)								
(Amount in Thousands)								
S.no	Particulars	Not due	Unbilled amount	< 1 year	1-2 years	2-3 years	> 3 years	Total
1	MSME		-	-	-	-	-	-
2	Others		-	-	-	-	-	-
3	Disputed dues-MSME		-	2,492.73	-	-	-	2,492.73
4	Disputed dues-Other		-	-	-	-	-	-
	Total			2,492.73	-	-	-	2,492.73

Outstanding for following periods from due date of payment 2020-21)								
S.no	Particulars	Not due	Unbilled amount	< 1 year	1-2 years	2-3 years	> 3 years	Total
1	MSME		-	-	-	-	-	-
2	Others		-	-	-	-	-	-
3	Disputed dues-MSME		-	2,683.43	-	-	-	2,683.43
4	Disputed dues-Other		-	-	-	-	-	-
	Total			2,683.43	-	-	-	2,683.43

19.5 Trade receivable ageing schedule

Outstanding for following periods from due date of payment (2021-22)									
S.no	Particulars	Not due	Unbilled amount	< 6 months	6month-1 years	1-2 years	2-3 years	> 3 years	Total
1	Undisputed Trade Receivables - considered good	-	-	-	2,037.07	-	-	-	2,037.07
2	Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-	-	-
3	Disputed Trade Receivables - considered good	-	-	-	-	-	-	-	-
4	Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-	-	-
	Total				2,037.07	-	-	-	2,037.07



Outstanding for following periods from due date of payment 2020-21)

S.no	Particulars	Not due	Unbilled amount	< 6 months	6month-1 years	1-2 years	2-3 years	> 3 years	Total
1	Undisputed Trade Receivables - considered good	-	-	-	1,256.74	-	-	-	1,256.74
2	Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-	-	-
3	Disputed Trade Receivables - considered good	-	-	-	-	-	-	-	-
4	Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-	-	-
	Total	-	-	-	1,256.74	-	-	-	1,256.74



KRUSHI KRANTI HIGHTECH AGRO PRODCUER COMPANY LIMITED

Notes forming the part of Statement of Profit & Loss for the year ended on 31st March, 2022

Note- 14 : Revenue from operations

PARTICULARS	(Amount In Thousand)	
	31.03.2022 Amount (Rs)	31.03.2021 Amount (Rs)
Sales		
Sale of Products	14,631.14	12,489.22
Total (Rs.)	14,631.14	12,489.22

Note- 15 : Other Income

PARTICULARS	31.03.2022		31.03.2021	
	Amount (Rs)		Amount (Rs)	
Other Income				
Discount Received		15.41		35.71
Commission Received		9.91		27.47
Grant Written Off		91.80		11.63
		372.86		290.36
Total (Rs.)		489.97		365.16

Note- 16 : Cost of Materials Consumed

PARTICULARS	31.03.2022		31.03.2021	
	Amount (Rs)		Amount (Rs)	
Opening Stock				
Purchases during the year		2,287.60		2,431.52
Less: Closing Stock		12,889.87		10,827.19
		2,126.08		2,287.60
Total (Rs.)		13,051.39		10,971.11

Note- 17 : Employee Benefit Expenses

PARTICULARS	31.03.2022		31.03.2021	
	Amount (Rs)		Amount (Rs)	
Salary & Wages				
Director Remuneration		127.20		120.00
		-		-
Total (Rs.)		127.20		120.00



Note- 18 : Other Expenses**PARTICULARS**

	31.03.2022 Amount (Rs)	31.03.2021 Amount (Rs)
Administrative, Selling and Other Expenses		
Audit Fee		24.50
Bank Charges	24.50	4.89
Electricity Charges	5.29	14.78
Repair & Maintance	16.04	11.50
Office Expenses	10.41	22.34
Printing & Stationery Expenses	25.29	13.49
Rent Paid	17.02	12.00
Traviling Expenses	12.00	29.84
Transportation Expenses	26.70	10.40
Interest On Loan	28.94	41.01
Account Writing Fee	323.44	15.00
Discount Paid	18.00	12.28
GST Late Fee	9.78	61.56
Hamali Expenses	9.93	4.69
Telephone & Internet Expenses	5.82	6.31
Round Off	7.43	(0.00)
Freight Exp	0.00	0.09
Bussiness Promotion Exp	-	5.74
Fuel Exp	6.82	35.50
Interest On Term Loan Samunnati	-	262.50
Advertisement Exp	93.96	1.30
Commisson Paid	4.50	-
Farmer Registration Exp	42.37	-
Fire And Safety Kit	27.11	-
Licience Fee	1.20	-
Processing Fee - Sammunati	100.00	-
Seeds Certifications exp	16.50	-
	34.43	-
Total (Rs.)	867.48	589.71

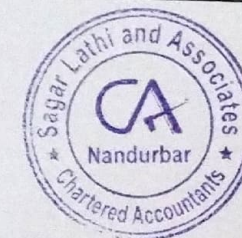


KRISHI KRANTI HIGHTECH AGRO PRODUCER COMPNAY LIMITED
Notes forming the part of Balance Sheet as at 31st March, 2022

Note-9 : Tangible Assets

2021-22

SR NO.	PARTICULARS	RATE %	GROSS BLOCK			DEPRECIATION			NET BLOCK	NET BLOCK	
			OPENING BALANCE 01-Apr-21	DURING THE YEAR		CLOSING BALANCE 31-Mar-22	OPENING BALANCE 01-Apr-21	FOR THE YEAR	CLOSING BALANCE 31-Mar-22	AS ON 31-Mar-22	AS ON 31-Mar-21
				ADDITIONS	DELETIONS						
1	Land(Lease Agri. Reg. Exp)	0.00	16,800.00	-	-	16,800.00	-	-	-	16,800.00	16,800.00
2	Plant & machinery	18.10	20,93,520.00	-	-	20,93,520.00	7,17,089.24	2,48,451.41	9,65,540.65	11,27,979.35	13,76,430.76
3	Factory Bulding (Godown)	9.50	38,40,589.68	12,92,368.89	-	51,32,958.57	7,45,583.95	3,44,887.72	10,90,471.67	40,42,486.90	30,95,005.73
4	Computer	63.16	60,000.00	-	-	60,000.00	56,591.75	2,146.75	58,738.50	1,261.50	3,408.25
5	Seed Processing Machin -Plant	18.10	25,10,000.00	-	-	25,10,000.00	4,72,445.58	3,67,786.95	8,40,232.53	16,69,767.47	20,37,554.42
6	Generator Set	18.10	2,72,300.00	-	-	2,72,300.00	36,728.42	42,521.64	79,250.06	1,93,049.94	2,35,571.58
7	Weight Machine	18.10	2,50,000.00	-	-	2,50,000.00	35,208.22	38,770.80	73,979.02	1,76,020.98	2,14,791.78
8	Chaff Cutter Machine	18.10	-	34,732.00	-	34,732.00	-	1,377.86	1,377.86	33,354.14	-
	TOTAL		90,43,209.68	13,27,100.89	-	1,03,70,310.57	20,63,647.16	10,45,943.13	31,09,590.29	72,60,720.28	69,79,562.52
	Previous Year (RS)		71,34,084.08	19,09,125.60	-	90,43,209.68	9,67,275.23	10,96,371.93	20,63,647.16	69,79,562.52	-



KRISHI KRANTI HIGHTECH AGRO PRODUCER COMPNAY LIMITED

Deferred tax working - Y/E 31 March 2022

Particulars	Stat books 31-03-2022	Tax books 31-03-2022	Tax rate (including. SC)		Deff tax charge/ (credit)
			Difference	31-03-2022	
Recognised WDV 43B items	72,60,720.28	73,12,381.15	(51,660.87)	0.257500 (13,303)	liability
		-	-	-	
	72,60,720	73,12,381	(51,661)	(13,303)	Net Asset



Financial Ratios

Ratio / Measure	Numerator	Denominator	For the year ended		Variance(%)
			31st March 2022	31st March 2021	
Current ratio	Current Assets	Current Liabilities	2.18	2.33	(6.44)
Debt Equity ratio	Debt	Shareholder's Funds	0.61	0.45	36.45
Debt Service coverage ratio	EBIT	Debts(Installment+Interest)	0.07	0.25	(72.59)
Return on equity %	Net Profit After Tax	Shareholder's Funds	0.01	0.02	(49.83)
Trade receivable turnover ratio	Net Credit Sales	Average Accounts Receivables	7.18	9.94	(27.73)
Trade payable turnover ratio	Net Credit Purchases	Average Accounts Payables	5.17	4.03	28.16
Net capital turnover ratio	Total Sales	Working Capital	2.73	2.43	12.52
Net Profit %	Net Profit After Tax	Revenue from Operations	0.00	0.00	(57.17)
EBITDA %	EBITDA	Revenue from Operations	(0.07)	(0.08)	(14.84)
EBIT %	EBIT	Revenue from Operations	0.00	0.01	(67.82)
Return on Capital employed %	Profit Before Tax, Interest and Dividend	Capital Employed	0.00	0.01	(63.77)

